

SHARP TRADING & FINANCE LIMITED

Regd. Office: 3A-301, Runwal Omkar Esquare, Chunnabhatti Signal, Eastern Express Highway, Sion(East), Mumbai - 400022

RESULT OF POSTAL BALLOT

The Company has conducted the process of Postal Ballot in accordance with the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, for passing of Ordinary and Special Resolutions as mentioned in the Notice dated 1st March, 2011 which was dispatched along with the Explanatory Statement and Postal Ballot Form to the Shareholders of the Company on 8th March, 2011.

Mr. Nilesh Shah, Practicing Company Secretary, who has been appointed as scrutinizer for conducting the Postal Ballot process has submitted his report. The result of the Postal Ballot is as under:

Resolution No. 1 - Special resolution under Section 17 and 18 of the Companies Act, 1956 for Change of Main Object Clause of the Memorandum of Association of the Company to enable the Company to venture in to oil, petrol and gas related activities.

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Resolution No. 2 - Special resolution under Section 21 of the Companies Act, 1956 for Change of Name of the Company from 'Sharp Trading & Finance Limited to 'Omnitech Petroleum Limited'.

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Resolution No. 3 - Ordinary resolution under Section 94 of the Companies Act, 1956 for Increase in Authorised Share Capital of the Company from Rs. 25,00,000/- to Rs. 15,00,00,000/-.

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Resolution No. 4 - Ordinary resolution under Section 16 of the Companies Act, 1956 for Amendment to Capital Clause (V) of Memorandum of Association consequent upon increase in Authorised Share Capital of the Company.

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Resolution No. 5 - Special resolution under Section 31 of the Companies Act, 1956 for Amendment to Clause (3) of Articles of Association consequent upon increase in Authorised Share Capital of the Company.

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Resolution No. 6 - Ordinary resolution under Section 293(1)(d) of the Companies Act, 1956 for Authority to borrow fund / money exceeding aggregate of paid up capital and free reserves (apart from temporary loans from banks).

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Resolution No. 7 - Ordinary resolution under Section 293(1)(a) of the Companies Act, 1956 for Authority to deal with the property of the Company and to create charge on the property of the Company to secure money borrowed by the Company.

Category	No. of Postal Ballot Forms	No. of Shares	% of paid-up capital	% of voting
For	8	1,66,962	68.15	100.00
Against	0	0	0.00	0.00
Invalid	0	0	0.00	0.00

Therefore, all the seven resolutions as mentioned in the Notice dated 1st March, 2011 has been passed with the requisite majority.

FOR SHARP TRADING & FINANCE LIMITED

Place: Mumbai
Date: 9th April, 2011

Sd/-
GAURAV GUPTA
DIRECTOR