

OMNITECH PETROLEUM LIMITED
(Formerly Sharp Trading & Finance Limited)

Regd. Office: D 103 Devraj Chs, S. V. Road
Goregaon West, Mumbai- 400 062
Phone No. 022 2876 3228, Fax No. 022 2876 3229. Email id: - info@omnipetro.in

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Omnitech Petroleum Limited (Formerly Sharp Trading and Finance Limited)

Quarter Ending on: 2nd Quarter of 2013-14, 1st July, 2013 to 30th September, 2013

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|--|-----------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49I | | - |
| (A) Composition of Board | 49 (IA) | Yes | - |
| (B) Non-Executive Directors Compensation & Disclosure | 49 (IB) | Yes | - |
| (C) Other provisions as to Board & Committees | 49 (IC) | Yes | - |
| (D) Code of Conduct | 49 (ID) | Yes | - |
| II. Audit Committee | 49II | | - |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | - |
| (B) Meeting of Audit Committee | 49(IIB) | Yes | - |
| (C) Powers of Audit Committee | 49(IIC) | Yes | - |
| (D) Role of Audit Committee | 49(IID) | Yes | - |
| (E) Review of Information by Audit Committee | 49(IIE) | Yes | - |
| III. Subsidiary Companies | 49 III | Not Applicable | - |
| IV. Disclosures | 49 IV | | - |
| (A) Basis of related party transactions | 49 (IV A) | Yes | - |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | - |
| (C) Board Disclosures | 49 (IV C) | Yes | - |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | Not Applicable | - |
| (E) Remuneration of Directors | 49 (IV E) | Not Applicable | - |
| (F) Management | 49 (IV F) | Yes | - |
| (G) Shareholders | 49 (IV G) | Yes | - |
| V. CEO/CFO Certification | 49 (V) | - | Will be complied in next Annual Report |
| VI. Report on Corporate Governance | 49 (VI) | - | Will be complied in next Annual Report |
| VII. Compliance | 49 (VII) | - | Will be complied in next Annual Report |

For, OMNITECH PETROLEUM LIMITED
(Formerly known as Sharp Trading & Finance Ltd.)

FOR OMNITECH PETROLEUM LIMITED
(FORMERLY SHARP TRADING & FINANCE LIMITED)

Vikrant Kayan
Director/Authorised Signatory

Vikrant Kayan
Managing Director
Date: 07.10.2013