

**OMNITECH PETROLEUM LIMITED**  
(Formerly Sharp Trading & Finance Limited)

Regd. Office: D 103 Devraj Chs, S. V. Road  
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**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: Omnitech Petroleum Limited (Formerly Sharp Trading and Finance Limited)  
Scrip Code 512417

**Quarter Ending on: 3<sup>rd</sup> Quarter of 2013-14, 1<sup>st</sup> October, 2013 to 31<sup>st</sup> December, 2013**

| Particulars  | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks                                |
|--|-----------------------------|----------------------------|--|
| <b>1</b>   | 2                           | 3                          | 4                                      |
| <b>I. Board of Directors</b>   | 49I                         |                            | -                                      |
| (A) Composition of Board   | 49 (IA)                     | Yes                        | -                                      |
| (B) Non-Executive Directors Compensation & Disclosure                    | 49 (IB)                     | Yes                        | -                                      |
| (C) Other provisions as to Board & Committees                            | 49 (IC)                     | Yes                        | -                                      |
| (D) Code of Conduct  | 49 (ID)                     | Yes                        | -                                      |
| <b>II. Audit Committee</b>   | 49II                        |                            | -                                      |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | Yes                        | -                                      |
| (B) Meeting of Audit Committee   | 49(II B)                    | Yes                        | -                                      |
| (C) Powers of Audit Committee  | 49(II C)                    | Yes                        | -                                      |
| (D) Role of Audit Committee  | 49(II D)                    | Yes                        | -                                      |
| (E) Review of Information by Audit Committee                             | 49(II E)                    | Yes                        | -                                      |
| <b>III. Subsidiary Companies</b>   | 49 III                      | Not Applicable             | -                                      |
| <b>IV. Disclosures</b>   | 49 IV                       |                            | -                                      |
| (A) Basis of related party transactions                                  | 49 (IV A)                   | Yes                        | -                                      |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                   | Yes                        | -                                      |
| (C) Board Disclosures  | 49 (IV C)                   | Yes                        | -                                      |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D)                   | Not Applicable             | -                                      |
| (E) Remuneration of Directors  | 49 (IV E)                   | Not Applicable             | -                                      |
| (F) Management   | 49 (IV F)                   | Yes                        | -                                      |
| (G) Shareholders   | 49 (IV G)                   | Yes                        | -                                      |
| <b>V. CEO/CFO Certification</b>  | 49 (V)                      | -                          | Will be complied in next Annual Report |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                     | -                          | Will be complied in next Annual Report |
| <b>VII. Compliance</b>   | 49 (VII)                    | -                          | Will be complied in next Annual Report |

For, **OMNITECH PETROLEUM LIMITED**  
(Formerly known as Sharp Trading & Finance Ltd.)

**Vikrant Kayan**  
Managing Director  
Date: 08.01.2014